

O-16-14
03/16/16

City of Bayonne
Capital Improvement Ordinance

A Capital Improvement Ordinance to provide funding for the Improvement of Clark Park in the amount of \$390,000.00

Whereas, a need exists to improve Clark Park which is located within the City of Bayonne, now therefore, be it

ORDAINED that a Capital Improvement Ordinance be established to fund the following:

Improvements to Clark Park	\$390,000.00
----------------------------	--------------

Be it further

ORDAINED that funding is provided through the Community Development Block Grant Fund in the amount of \$190,000.00 and Developers Contribution Fund in the amount of \$200,000.00, be it further

ORDAINED that the Capital Improvement Fund shall provide funding in the event that adequate funding is not received from the Developers Contribution Fund.