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AN ORDINANCE OF THE CITY OF BAYONNE, COUNTY OF HUDSON, STATE OF NEW JERSEY, AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A:4-53 FOR PREPARATION OF A CITY WIDE REVALUATION

WHEREAS, in Order to comply with the Revaluation Order issued to the City of Bayonne by Hudson County Tax Board as approved by the State Division of Taxation, it has been found necessary to make an Emergency Appropriation to meet the extraordinary expenses incurred, or to be incurred, by reason of the implementation of a City wide Property Revaluation; and

WHEREAS, N.J.S.A. 40A:4-53 provides that it shall be lawful to make such appropriations, which appropriations shall be provided for in succeeding annual budgets by the inclusion of an appropriation of at least one-fifth of the amount authorized pursuant to this act; and

WHEREAS, a separate resolution of this date confirms a contract award for conducting a City Wide Revaluation in the total amount of \$747,890.00:

NOW, THEREFORE BE IT ORDAINED by the Municipal Council of the City of Bayonne, County of Hudson, State of New Jersey, that pursuant to N.J.S.A.40A:4- 55 as follows:

1. An emergency appropriation be and the same is hereby made for preparation of an approved tax map in the total amount of \$747,890.00, and
2. Said emergency appropriation shall be provided for in full in the budgets of the next succeeding years by the inclusion of not less than one-fifth of the total amount (\$149,578.00) in each of the next succeeding annual budgets.
3. The City's Chief Financial Officer acting in concert with the City Administration is hereby authorized to finance such emergency appropriation from surplus funds available.

I, ROBERT F. SLOAN, City Clerk of the City of Bayonne, in the County of Hudson and State of New Jersey, DO HEREBY CERTIFY that the foregoing is a true copy of an Ordinance passed by the City Council of the City of Bayonne at a meeting held **January 16, 2019** as the same is taken from and compared with the original now remaining on file and of record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Bayonne this **17th** day of **January, 2019**.

Robert F. Sloan
City Clerk