

O-17-50
09/13/17

ORDINANCE OF THE CITY OF BAYONNE, COUNTY OF HUDSON, AUTHORIZING A LEASE AGREEMENT BETWEEN THE CITY OF BAYONNE AND THE BAYONNE ECONOMIC OPPORTUNITY FOUNDATION FOR THE PROPERTIES AT 15-19 HOWARD PLACE (BLOCK 289, LOT 15) AND 237-249 AVENUE A (BLOCK 284, LOT 2) IN THE CITY OF BAYONNE

WHEREAS, THE CITY OF BAYONNE is the owner of certain property located at 15-19 Howard Place, designated as Block 289, Lots 15 on the official tax maps of the City of Bayonne and 237-249 Avenue A, designated as Block 284, Lot 2 on the official tax maps of the City of Bayonne (the “**Property**”); and

WHEREAS, this property is currently vacant and is proposed to be sold to and become the site of the Bayonne Economic Opportunity Foundation (the “**Foundation**”); and

WHEREAS, prior to the property being transferred in fee simple to the Bayonne Economic Opportunity Foundation, a nonprofit corporation in the State of New Jersey, the Foundation has applied to the City seeking to rent the Property for the sum of \$1,000.00 a month, which rent shall be credited towards the purchase price once the fee simple transfer is completed, in order to allow for the Foundation to begin making improvements to the Property; and

WHEREAS, this municipal body believes that the Bayonne Economic Opportunity Foundation serves an important public purpose and desires to provide assistance to the Foundation’s efforts; and

WHEREAS, the Property will ultimately be used by the Foundation as its base of operations for implementing community assistance programs within the City and surrounding areas; and

WHEREAS, the Local Lands and Buildings Law, N.J.S.A. 40A:12-14(c) allows a municipality to lease property to a nonprofit corporation for a public purpose;

NOW THEREFORE, BE IT ORDAINED that the City Council of the City of Bayonne hereby approves of a lease with the Bayonne Economic Opportunity Foundation of 555 Kennedy Boulevard, Bayonne, New Jersey, for the properties and improvements thereon at 15-19 Howard Place and 237-249 Avenue A, Bayonne New Jersey for a term of ONE (1) YEAR, beginning OCTOBER 1, 2017, at a monthly rent of \$1,000.00, with said rent to be credited to the ultimate purchase price at such time as the property is sold in fee simple to the Foundation by the City of Bayonne and upon such other terms as may be deemed necessary and proper by the Law Director; and be it

FURTHER ORDAINED, that the Mayor and Clerk are hereby authorized to sign a lease in final form upon satisfaction of the Law Director that its terms are sufficient; and be it

FURTHER ORDAINED, that this Ordinance shall take effect upon final adoption and publication pursuant to law