

**O-17-12**  
**03/15/17**

**AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL PROPERTY (7 WEST 9<sup>th</sup> STREET – BLOCK 277, LOT 29; 555 BOULEVARD – BLOCK 208, LOT 24; 557 BOULEVARD – BLOCK 208, LOT 25 BY THE CITY OF BAYONNE, COUNTY OF HUDSON, STATE OF NEW JERSEY FROM THE BAYONNE ECONOMIC OPPORTUNITY FOUNDATION**

**WHEREAS**, the Local Lands and Buildings Law, N.J.S.A. 40A:12-1, et seq., provides that a municipality may, by ordinance, provide for the acquisition of real property or an interest therein by purchase, gift, devise, lease, exchange, or condemnation in the manner provided in the Eminent Domain Act, N.J.S.A. 20:3-1, et seq.; and

**WHEREAS**, certain real property has been offered for sale by the BAYONNE ECONOMIC OPPORTUNITY FOUNDATION to the City of Bayonne, which property is known and designated as 7 West 9<sup>th</sup> Street (Block 277, Lot 29), 555 Boulevard (Block 208, Lot 24) and 557 Boulevard (Block 208, Lot 25) on the Official Tax Maps of the City of Bayonne; and

**WHEREAS**, the Mayor and Municipal Council of the City of Bayonne have determined that the real property is suitable for use and re-development by the City of Bayonne; and

**WHEREAS**, this Municipal Council, by virtue of the passage of Resolution No. 16-11-09-007, previously authorized the Mayor to negotiate and enter into a contract for the purchase of 15-19 Howard Place and 237-249 Avenue A subject to the approval of this Municipal Council; and

**WHEREAS**, this Municipal Council, by virtue of the passage of Ordinance O-16-66 has previously provided for the financing of the purchase of 15-19 Howard Place and 237-249 Avenue A by way of a Bond; and

**WHEREAS**, on January 11, 2017 the Mayor, on behalf of the City of Bayonne, and The Convent of Sisters of Saint Joseph entered into a contract of sale for the above noted property; and

**WHEREAS**, on January 18, 2017 this Municipal Council passed Ordinance #O-\_\_\_\_\_ approving the Contract of Sale between the City of Bayonne and the Convent of Sisters of Saint Joseph, dated January 11, 2017, for the purchase and sale of the property known and designated as 15-19 Howard Place (Block 289, Lot 15) and 237-249 Avenue A (Block 284, Lot 2) on the Official Tax Maps of the City of Bayonne for the sum of \$2,500,000.00 and further authorizing Mayor and City Clerk are to sign such documents as are necessary, advisable and proper to acquire said property; and

**WHEREAS**, it had been proposed that the end use for the property at 15-17 Howard Place and 237-249 Avenue A would be to house the Bayonne Economic Opportunity Foundation and that the cost of purchasing said properties would be offset by the purchase, sale and redevelopment of three properties (those set forth in the first paragraph) currently owned by the

Bayonne Economic Development Authority which properties are now being offered for sale to the City of Bayonne for the sum of \$1.00 per property;

**NOW, THEREFORE, BE IT ORDAINED** by the Municipal Council of the City of Bayonne, County of Hudson and State of New Jersey as follows:

**Section 1.** The Mayor and Clerk are hereby authorized to enter into a Contract of Sale between the City of Bayonne and the Bayonne Economic Opportunity Foundation for the purchase of real property known and designated as 7 West 9<sup>th</sup> Street (Block 277, Lot 29), 555 Boulevard (Block 208, Lot 24) and 557 Boulevard (Block 208, Lot 25) on the Official Tax Maps of the City of Bayonne for the sum of \$1.00 per property.

**Section 2.** The Mayor and City Clerk are authorized to sign such documents as are deemed by the Law Director to be necessary, advisable and proper to acquire said real property.

**Section 3.** Ordinances or parts of ordinances which are inconsistent with the provisions of this ordinance are hereby repealed but only to the extent of such inconsistency.

**Section 4.** This ordinance shall take effect after final passage, publication and other provisions in accordance with applicable law.