

Community Development Block Grant & No-Interest Home Rehabilitation Loan:

Do you qualify?

1. Do you own a 1 or 2 family home that is in need of some repairs?
2. Have you been sighted for code violations that require hiring a contractor?
3. Are you a Non-Profit organization that offers a service or services to the low to moderate income community?

As a Non-Profit Organization, What should I know?

The Community Development Block Grant (CDBG) program is a flexible program that provides communities with resources to address a wide range of unique community development needs. Beginning in 1974, the CDBG program is one of the longest continuously run programs at HUD. The CDBG program provides annual grants on a formula basis to 1209 general units of local government and States.

Non-Profit organizations that provide services to Bayonne's low to moderate income families and individuals may be eligible to receive grant funding assistance with providing those services.

As a low to moderate income homeowner, what should I know?

Home owners of a single or two-family home can qualify for up to \$20,000.00 in home repairs.

Once you have obtained a loan, reimbursement is only required if you sale your home or if the title transfers to the new homeowner.

Is the No-Interest Loan what I need to make home repairs?

The City of Bayonne has a vested interest its citizen's quality of life. Bayonne provides a NO-Interest Loan to residences whose income falls within a certain income bracket. This financial assistance has allowed Bayonne residence to make home repairs that their limited income does not allow for.



The City of Bayonne Community Development Program

630 Avenue C, Rm: 29
Bayonne, NJ 07002
Phone: 201.858.6120
Fax: 201.858.1356

www.bayonnenj.org

The City of Bayonne Community Development Program



Websites you should visit!



<http://www.bayonnenj.org/commdev.htm>

<http://portal.hud.gov/hudportal/HUD>