

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024  
(UNAUDITED)**

POPULATION LAST CENSUS 71,686  
NET VALUATION TAXABLE 2024 7,570,703,976  
MUNICODE 0901  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2025**  
**MUNICIPALITIES - FEBRUARY 10, 2025**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     CITY of                     BAYONNE                    , County of                     HUDSON                    

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     DMauer@BayNJ.org                      
Title                     Chief Financial Officer                    

*(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)*

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Donna L. Mauer                    , am the Chief Financial Officer, License #                     N-0647                    , of the                     CITY                     of                     BAYONNE                    , County of                     HUDSON                     and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature                     DMauer@BayNJ.org                      
Title                     Chief Financial Officer                      
Address                     630 Avenue C                      
Phone Number                     201-858-6043                      
Fax Number                     201-823-9825                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **BAYONNE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_ CITY OF BAYONNE  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_ CITY OF BAYONNE  
 Chief Financial Officer: \_\_\_\_\_ Donna Mauer  
 Signature: \_\_\_\_\_ DMauer@BayNJ.org  
 Certificate #: \_\_\_\_\_ N-0647  
 Date: \_\_\_\_\_ 4/30/2025

22-6001642

Fed I.D. #

CITY OF BAYONNE

Municipality

HUDSON

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>1,768,244.03</u>	\$ <u>1,659,770.24</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

DMauer@BayNJ.org

Signature of Chief Financial Officer

4/30/2025

Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	27,064,960.92	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	1,124.30
DUE FROM STATE - STATE AID/PREPAID DEBT SERVICE	1,182,992.25	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	174,918.62	
CURRENT	325,089.33	
SUBTOTAL	500,007.95	
TAX TITLE LIENS RECEIVABLE	730,533.16	
PROPERTY ACQUIRED FOR TAXES	18,416,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM STATE OF NJ - DPW OVERPAYMENTS	1,943.25	
DUE FROM STATE & FEDERAL GRANTS FUND	8,976,422.67	
DUE FROM GENERAL CAPITAL FUND	545,095.53	
DUE FROM OTHER TRUST FUND	-	1,330.65
DUE FROM REDEVELOPMENT ESCROW TRUST FUND	24,250.42	
DUE FROM PAYROLL DEDUCTION TRUST FUND	95.00	
PREPAID SCHOOL TAX	1,437,218.84	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	4,000,000.00	
DEFICIT	-	
Page Totals:	62,880,419.99	2,454.95

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	9,407.55	
DUE TO -Trust	1,660.60	-
DUE TO STATE OF NJ		1,960.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,419.14
RESERVE FOR FERAL CAT COLONY DONATION		2,688.61
<b>FUND TOTALS</b>	<b>11,068.15</b>	<b>11,068.15</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	1,906.69	
CDBG Letter of Credit	2,625,421.00	
Reserve for CDBG		1,439,635.86
Reserve for Program Income		102,401.27
Reserve for Encumbrances		1,085,290.56
<b>FUND TOTALS</b>	<b>2,627,327.69</b>	<b>2,627,327.69</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	31,970,288.89	
Grant Receivable - UEZ	3,106,203.00	-
Other Receivables	1,056,450.81	-
Due from Federal and State Gant Fund	335,528.80	-
Due to Animal Control Fund	-	1,660.60
Due from Current Fund	1,330.65	-
Due to Payroll Deduction Fund	-	2,628.00
Accounts Payable	-	391,620.76
Due to State of NJ - Marriage Licenses	-	37,518.00
Due to State of NJ - DCA Fees	-	272,180.39
Reserves and Special Deposits (Sheet 6b)	-	35,764,194.40
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>36,469,802.15</b>	<b>36,469,802.15</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	36,469,802.15	36,469,802.15
OTHER TRUST FUNDS (continued)		
Disability Trust Provident -6024-0868	50,647.78	
Reserve for Disability Trust Fund		50,647.78
Tax Lien Redemptions Bank of America- 40	781,577.98	
Reserve for Tax Lien Redemptions		781,577.98
Unemployment Trust Bank of America - 408	599,022.73	
Reserve for Unemployment		599,022.73
Official I Payroll	-	
Reserve for Official I Payroll		-
Official II Payroll	-	
Reserve for Official II Payroll		-
Police & Fire Payroll	-	
Reserve for Police & Fire Payroll		-
Payroll Deduction Bank of America	1,085,230.74	
Due To/From Current Fund		95.00
Due to/from Trust Fund	2,628.00	
Reserve for Payroll Deduction		1,087,763.74
Special Projects - Redevelopment Escrow	1,327,538.70	
Due to/from Current Fund		24,250.42
Reserve for Redevelopment Escrow		1,300,388.78
Reserve for Encumbrances		2,899.50
TOTALS	40,316,448.08	40,316,448.08

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	49,709,707.91	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	49,709,707.91
CASH	12,077,856.31	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	166,357,005.67	
UNFUNDED	116,273,707.91	
DUE TO -		545,095.53
CDBG Grant Receivable	112,000.00	
Open Space Receivable	1,305,095.69	
Green Trust Grant Receivable	767,000.00	
Dept. of Transportation Receivable	3,585,446.46	
Green Acres Receivable	1,887,181.29	
FEMA Grant Receivable	144,920.12	
Developers Contribution Fund Receivable	333,000.00	
Library Construction Grant Receivable	-	
Infrastructure Loan Receivable	941,777.22	
Recreation Grant Receivable	185,000.00	
FEMA BRIC Receivable	2,650,289.43	
US DOT Receivable	656,800.00	
US DOJ COPS Receivable	1,030,000.00	
HUD EDI Receivable	6,000,000.00	
Reserve for Capital Grants Receivable		12,137,600.52
<b>PAGE TOTALS</b>	<b>364,016,788.01</b>	<b>62,392,403.96</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	364,016,788.01	62,392,403.96
Reserve for Veteran's Studium Improvement		25,000.00
Reserve for Hudson River Walkway Escrow Fund		2,357,280.00
Reserve for Cash (Debt Service)		2,059,947.18
Reserve for Pedestrian Bridge		250,000.00
Reserve for Park Improvements		650,000.00
Reserve for Intersection Improvements		250,000.00
Reserve for Debt Service of BMUA		208,558.04
Reserve of Preliminary Expenses		3,166.80
Reserve for Marist High School		100,000.00
Reserve for Debt Retirement		50,640.71
BOND ANTICIPATION NOTES PAYABLE		26,564,000.00
GENERAL SERIAL BONDS		134,840,999.89
TYPE 1 SCHOOL BONDS		19,941,000.00
LOANS PAYABLE		5,466,825.77
CAPITAL LEASES PAYABLE		6,049,957.23
Contract Payable		8,216,386.65
Assignment Agreement Payabel		40,000,000.00
RESERVE FOR CAPITAL PROJECTS		-
Capital Appreciation Bonds		1,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,339,099.17
UNFUNDED		51,010,283.39
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		286,853.16
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		954,386.06
	364,016,788.01	364,016,788.01

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	7,817,980.60	23,311,082.43	4,064,102.11	27,064,960.92
Grant Fund		2,185,406.17		2,185,406.17
Trust - Animal Control	3.00	10,022.77	618.22	9,407.55
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG	1,677.36	229.33		1,906.69
Trust - Other	83,808.30	33,570,039.73	1,683,559.14	31,970,288.89
Trust - Arts and Culture				-
General Capital	2,547,280.00	9,530,576.31		12,077,856.31
				-
<b>UTILITIES:</b>				
Parking Capital		140,058.68		140,058.68
Parking Operations	8,774.12	1,505,360.49		1,514,134.61
				-
Disability		52,166.20	183.62	51,982.58
Official I	7,609.64	170,447.82	178,057.46	-
Official II		3,146.65	3,146.65	-
Payroll Deduction	170,542.82	1,328,729.24	414,041.32	1,085,230.74
Police & Fire Payroll	406,619.53	1,670,105.79	2,076,725.32	-
Tax Lien Redemption	45,586.14	736,332.96	341.12	781,577.98
Unemployment Insurance	24,000.00	575,022.73		599,022.73
Redevelopment Escrow	6,787.50	1,320,751.20		1,327,538.70
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>11,120,669.01</b>	<b>76,109,478.50</b>	<b>8,420,774.96</b>	<b>78,809,372.55</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: DMauer@BayNJ.org

Title: Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Capital Fund - Bank of America	856,003.16
Capital Fund - Bank of New York Mellon	208,558.04
Capital Fund - Provident Bank	8,466,015.11
Current - BLRA General Fund - Provident	148,194.32
Current - Claims Account - Bank of America	1,060,805.34
Current - Clearing Account - Bank of America	843,133.80
Current Fund - Bank of America	6,479,261.99
Current - Custom Border Patrol - Provident Bank	16,649.98
Current - Energy Efficient Grant - Provident Bank	7,108.04
Current - Law Enforcement Fund - Provident Bank	72,626.92
Current - Liability - Provident Bank	39,693.46
Current - Online Tax Account - Provident Bank	2,861,644.70
Current - Primary Current Fund - Provident Bank	6,713,002.50
Current - Tax Account - BCB Bank	2,465,022.72
Current - UEZ 2nd Generation - Provident Bank	1,821,282.83
Current - Workmen's Compensation - Valley National Bank	930.23
Current - ARP Funds Provident Bank	121,980.52
Current - Small Buisness Grant - Provident Bank	659,745.08
CDBG Program Income - Provident Bank	53.19
CDBG - Provident Bank	176.14
Grant Fund - Provident Bank	1,896,932.40
Grant Fund - PSAP Grant - Provident Bank	288,473.77
Other Trust - Disability - Provident Bank	52,166.20
Other Trust - Official I - Bank of America	170,447.82
Other Trust - Official II - Bank of America	3,146.65
Other Trust - Payroll Deduction - Bank of America	1,328,729.24
Other Trust - Police & Fire Payroll - Bank of America	1,670,105.79
Other Trust - Tax Lien Redemption - Bank of America	736,332.96
Other Trust - Unemployment Insurance - Bank of America	575,022.73
Parking Utility - Capital Fund - BCB Bank	140,058.68
Parking Utility - General Fund - BCB Bank	236,146.33
Parking Utility - Pay Stations - BCB Bank	517,721.56
Parking Utility - Revenue - BCB Bank	751,492.60
Trust - Animal Control Trust - Provident Bank	10,022.77
Trust - Affordable Housing Trust - Provident Bank	4,350,927.27
Trust - Chapter 25 - Provident Bank	192,657.31
Trust - Developers Escrow - Bank of America	1,994,993.00
<b>PAGE TOTAL</b>	<b>47,757,265.15</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Opioid Settlement Funds	-	748,518.87	748,518.87			-
SFY2021 Body Worn Camera Grant	3,884.00					3,884.00
Click or Ticket	-	8,750.00				8,750.00
SFY2022 Strengthening Local Public Health Capacity Program	291,042.00					291,042.00
CY2021 CAA Home Delivered Meals Grant	62,902.00					62,902.00
CY2024 Congregate Meals Program	-	581,967.00	228,049.76			353,917.24
CY2021 Congregate Meals Program	473,658.00					473,658.00
Congregate Meals FCCRA Grant	171,288.00					171,288.00
CY2020 Peer Grouping Grant	10,000.00		10,000.00			-
Pedestrian Safety Grant	4,055.00					4,055.00
Body Armour Replacement Fund	-	12,913.70	12,913.70			-
Distracted Driving Crackdown	-	10,500.00	10,500.00			-
Drive Sober or Get Pulled Over Grant	7,000.00		6,965.00			35.00
UASI Training Grant	-					-
American Rescue Plan Firefighter Grant	29,000.00	74,000.00	29,000.00			74,000.00
HDSRF Grant	63,966.00					63,966.00
FM Global Fire Prevention Grant	3,180.00					3,180.00
Municipal Aid Program	802,443.00					802,443.00
FY2023 Municipal Aid Program	203,812.50					203,812.50
<b>PAGE TOTALS</b>	<b>2,126,230.50</b>	<b>1,436,649.57</b>	<b>1,045,947.33</b>	<b>-</b>	<b>-</b>	<b>2,516,932.74</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	2,126,230.50	1,436,649.57	1,045,947.33	-	-	2,516,932.74
NJDOT Local Aid Pedestrian Bridge	397,834.02					397,834.02
Recycling Tonnage Grant	-	99,192.42	99,192.42			-
LFIF Grants (New Hook Road)	2,776,775.34					2,776,775.34
2022 LFIF E. 22nd Street Project	1,450,000.00					1,450,000.00
FY2023 NJ DOT Set Aside Program	1,500,000.00					1,500,000.00
FY2023 NJ DOT Local Transportation Grant	1,500,000.00					1,500,000.00
FY2023 NJ DOT Local Transportation Project Grant	800,000.00					800,000.00
NJ DOT Westside Walkway Improvement Grant	500,000.00					500,000.00
CY2024 Clean Communities Grant	100,525.46	142,566.59	142,566.59			100,525.46
FY2023 Spotted Lanternfly Chemical Treatment Grant	15,000.00					15,000.00
2021 Strengthening Local Public Health	44,134.00					44,134.00
Congregate Meals Program	644,584.98		125,156.51			519,428.47
Peer Group Grant	7,895.00		5,805.00			2,090.00
Families First Coronavirus Emergency Response (Police)	102,568.00					102,568.00
ROID Grant	60,000.00	20,000.00				80,000.00
Local Recreation Improvement Grant	85,000.00					85,000.00
2018 Municipal Aid Program	89,440.09					89,440.09
NJACCHO - COVID 19 Grant (Health)	15,729.39					15,729.39
PAGE TOTALS	12,215,716.78	1,698,408.58	1,418,667.85	-	-	12,495,457.51

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	12,215,716.78	1,698,408.58	1,418,667.85	-	-	12,495,457.51
2012 DOT Paving Grant	300,061.34					300,061.34
FY2023 (FY2021) Assistance to Firefighter's Grant	87,831.81					87,831.81
State Local Housing Inspection	13,446.00					13,446.00
Safe Streets 2013 Grant	6,225.42					6,225.42
Port Authority Grant	2,624,374.53		624,374.53			2,000,000.00
Municipal Alliance Grant	2,548.00	47,064.00	47,064.00			2,548.00
FY2020 Pedestrian Safety Grant	2,005.00					2,005.00
2022 Historic Preservation Grant	22,500.00					22,500.00
UEZ Assistance Fund	2,037,097.00	1,717,917.00	648,811.00	(3,106,203.00)		-
Click or Ticket (2023)		8,750.00	8,750.00			-
Green Acres Grant	1,250,000.00					1,250,000.00
DOT Pedestrian Bridge Grant	550,000.00		75,012.68			474,987.32
FY2021 Pedestrian Safety Grant	4,010.00					4,010.00
Safe Routes to Schools Program	300,000.00					300,000.00
Public Wastewater Facilities CSO Grant-State	56,794.14					56,794.14
2018 Peer Grouping Grant	10,000.00		8,610.00			1,390.00
Cooperative Marketing Grant	4,650.00					4,650.00
FY18 Local Freight Grant	3,850,000.00					3,850,000.00
PAGE TOTALS	23,337,260.02	3,472,139.58	2,831,290.06	(3,106,203.00)	-	20,871,906.54

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	23,337,260.02	3,472,139.58	2,831,290.06	(3,106,203.00)	-	20,871,906.54
CY19 ROI D Grant	20,000.00					20,000.00
ONRR Grant	900,013.00					900,013.00
FY2019 Drive Sober Holiday Crackdown	880.00					880.00
CY2019 UASI Grant	12,754.68					12,754.68
CY2019 Multi Park Green Acres Grant	1,000,000.00					1,000,000.00
Guardian Foundation - Police Canine	-					-
CY2024 Older American Grant	-	142,740.00	73,711.44			69,028.56
FY21 Bulletproof Vest Program	2,254.70					2,254.70
Olde American's FFCRA Grant	47,291.00					47,291.00
2023 Emergency Management Grant	-		-			-
Older American Act of 1965	45,969.00		45,969.00			-
2022 Justice Assistance Grant	33,878.00					33,878.00
CY2021 COPS Hiring Grant	481,844.32		15,675.10			466,169.22
Patrick Leahy Bulletproof Vest Grant	60,433.80	43,229.73	16,904.40			86,759.13
DOJ - Bayonne Coronavirus Emergency Response (Police)	51,793.00					51,793.00
FY19 Bulletproof Vest Grant	5,514.02					5,514.02
Hudson County CY23 Farmer's Market Grant	1,820.00					1,820.00
Hudson County Open Space Grant - Sr. Miriam Teresa Park	267,165.00					267,165.00
PAGE TOTALS	26,268,870.54	3,658,109.31	2,983,550.00	(3,106,203.00)	-	23,837,226.85

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	26,268,870.54	3,668,109.31	2,983,550.00	(3,106,203.00)	-	23,837,226.85
Hudson County Open Space Trust Fund	184,529.70					184,529.70
FY2020 Bulletproof Vest	9,335.20		1,349.60			7,985.60
Custom Border Patrol	14,694.48		14,694.48			0.00
Public Wastewater Facilities CSO Grant- Federal	76,921.04					76,921.04
CY19 Open Space Grant (28th St.)	125,000.00		125,000.00			-
2021 Emergency Management Grant	-	10,000.00	10,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	26,679,350.96	3,668,109.31	3,134,594.08	(3,106,203.00)	-	24,106,663.19



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A.4-87				
Guardian Foundation - Police Canine	4,000.00						4,000.00
FM Global Fire Prevention Grant	3,180.00						3,180.00
First Responders Children Foundation	901.50						901.50
NJACCHO - COVID 19 Grant (Health)	15,115.43						15,115.43
Opibids Settlement Fund			748,518.87				748,518.87
Bayview Feral Cat Colony Grant	2,159.33						2,159.33
Body Armor		12,913.70					12,913.70
Click It or Ticket 2023		8,750.00					8,750.00
Click It or Ticket 2024		8,750.00					8,750.00
Municipal Alliance Grant		47,064.00					47,064.00
2024 ROID Grant		20,000.00					20,000.00
2024 ROID - Matching		4,000.00					4,000.00
Clean Communities Program							-
UEZ Assistance Fund	2,349,103.30	1,717,917.00		625,288.50	(3,441,731.80)		-
SFY2021 Body Worn Camera Grant	789.00						789.00
Hazardous Discharge Grant (HDSRF)	11,400.00						11,400.00
Target Corp. Grant	1,000.00						1,000.00
2022 Municipal Aid Program Grant	802,443.00						802,443.00
NJDOT Local Aid Pedestrian Bridge	22.36						22.36
<b>PAGE TOTALS</b>	<b>3,190,113.92</b>	<b>1,819,394.70</b>	<b>748,518.87</b>	<b>625,288.50</b>	<b>(3,441,731.80)</b>	<b>-</b>	<b>1,691,007.19</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A,4-87				
PREVIOUS PAGE TOTALS	3,190,113.92	1,819,394.70	748,518.87	625,288.50	(3,441,731.80)	-	1,691,007.19
Recycling Tonnage Grant	-	99,192.42		99,192.42			-
LFIF E. 22nd Street Project	464,770.29				18,973.61		483,743.90
SFY2022 Strengthening Local Public Health Program	229,646.53						229,646.53
2021 Body Armour Fund	313.56						313.56
2022 Historic Preservation Grant	14,654.50			10,126.16			4,528.34
2022 Historic Preservation Grant - Matching	2,971.66			2,473.00			498.66
2022 Pedestrian Safety Grant	6,370.00						6,370.00
Body Armor	10,921.14						10,921.14
2022 Body Armor Fund	882.35						882.35
Drive Sober Holiday Crack Down	7,000.00						7,000.00
FY2023 Distracting Driving Grant	-	10,500.00		10,500.00			-
Urban Area Security Initiative	31,877.64						31,877.64
Urban Area Security Initiative (UASI 2022)	24,865.21						24,865.21
UASI Grant	21,936.26						21,936.26
American Rescue Plan Firefighter Grant	-		74,000.00	74,000.00			-
American Rescue Plan Firefighter Grant - Matching	8,740.00						8,740.00
Public Safety Answering Point Grant (PSAP)	288,328.40						288,328.40
FY2023 Municipal Aid Program	189,647.25						189,647.25
PAGE TOTALS	4,493,038.71	1,929,087.12	822,518.87	821,580.08	(3,422,758.19)	-	3,000,306.43

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	4,493,038.71	1,929,087.12	822,518.87	821,580.08	(3,422,758.19)	-	3,000,306.43
Stormwater Assistance Grant	15,000.00						15,000.00
LFIF Grant	149,450.19						149,450.19
FY2023 NJ DOT Set Aside Program	1,500,000.00						1,500,000.00
FY2023 NJ DOT Local Transportation Grant	1,500,000.00						1,500,000.00
FY2023 NJ DOT Local Transportation Project Grant	800,000.00						800,000.00
NJ DOT Westside Walkway Improvement Grant	500,000.00						500,000.00
2024 Clean Communities			142,566.59	142,566.59			-
FY2023 Spotted Lanternfly Chemical	15,000.00						15,000.00
Strengthening Local Public Health	26,590.36						26,590.36
CY2021 CAA Home Delivered Meals Grant	-				22,067.25		22,067.25
CY2023 Peer Grouping Grant	7,895.00						7,895.00
2022 ROID Grant	20,000.00						20,000.00
2023 ROID	20,000.00						20,000.00
2023 ROID - Matching	4,000.00						4,000.00
Local Recreation Improvement Grant	85,000.00						85,000.00
Municipal Aid Program 2017	9,091.29						9,091.29
Municipal Aid Program 2018	97,840.54						97,840.54
Safe Streets Transit Grant	41,296.98						41,296.98
PAGE TOTALS	9,284,203.07	1,929,087.12	965,085.46	964,146.67	(3,400,690.94)	-	7,813,538.04

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A.4-87				
PREVIOUS PAGE TOTALS	9,284,203.07	1,929,087.12	965,085.46	964,146.67	(3,400,690.94)	-	7,813,538.04
Drunk Driving Grant	12,928.35			12,758.35			170.00
Municipal Aid Program 2016	31,702.00						31,702.00
Clean Communities Program	403.36				195.00		598.36
Green Acres Grant	183,497.47						183,497.47
Police Forfeiture Funds	1,052.13						1,052.13
Cooperative Marketing Grant	9,300.00						9,300.00
Municipal Aid Program 2019	-						-
HDSRF Grant	52,566.00						52,566.00
Fy18 Local Freight Grant	3,714,195.72						3,714,195.72
CY19 ROIID Grant	14,874.12						14,874.12
ONRR Grant	-						-
CY2019 UASI Grant	52,939.09						52,939.09
CY2019 Multi Park Green Acres Grant	460,158.50						460,158.50
Older American's FFCRA Grant	9,118.00						9,118.00
Congregate Meals FFCRA Grant	171,288.00						171,288.00
FY2024 Emergency Management Grant		10,000.00					10,000.00
Bulletproof Vest Partnership				43,229.73			43,229.73
CY2019 Assistance to Firefighter's Grant Program	17.08						17.08
PAGE TOTALS	13,998,242.89	1,939,087.12	1,008,315.19	976,905.02	(3,400,495.94)	-	12,568,244.24

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A, 4-87				
PREVIOUS PAGE TOTALS	13,998,242.89	1,939,087.12	1,008,315.19	976,905.02	(3,400,495.94)	-	12,568,244.24
CY2020 Assistance to Firefighter's Grant Program	24.73						24.73
JAG Memorial Grant	5,121.00						5,121.00
Older American Act of 1965 - Title III - Bayonne	51.19				3,307.42		3,358.61
CY2021 Older American Grant	1,202.28						1,202.28
CY2022 Older American Grant	61,425.00						61,425.00
CY2023 Older American Grant	30,841.21				5,481.00		36,322.21
CY2023 Older American Grant - Matching	48,266.25			48,266.25			-
CY2024 Older American Grant	-	73,984.00	68,756.00	136,063.12			6,876.88
CY2024 Older American Grant - Matching		18,496.00	17,189.00	20,818.00			14,867.00
CY2021 Congregate Meals Program (Senior Nutrition)	-				0.83		0.83
CY2022 Congregate Meals Program	167,289.59						167,289.59
CY2022 Congregate Meals Program - Matching	35,481.25						35,481.25
CY2023 Congregate Meals Grant	224,109.93			37,830.93			186,279.00
CY2023 Congregate Meals Grant - Matching	68,083.25			68,083.25			-
CY2024 Congregate Meals Grant		385,960.00	196,007.00	490,176.70			91,790.30
CY2024 Congregate Meals Grant - Matching		96,490.00	49,001.75	145,000.00			491.75
Justice Assistance Grant	83.75						83.75
COPS Hiring Grant	417,487.69			378,263.05			39,224.64
PAGE TOTALS	15,057,710.01	2,514,017.12	1,339,268.94	2,301,406.32	(3,391,706.69)	-	13,217,883.06

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A,4-87				
PREVIOUS PAGE TOTALS	15,057,710.01	2,514,017.12	1,339,268.94	2,301,406.32	(3,391,706.69)	-	13,217,883.06
FY2022 Patrick Leahy Bulletproof Vest	1,304.16			1,304.16			-
Homeland Security Port Security Grant Program (FY20)	24,204.70						24,204.70
FY22 Custom Border Patrol	40,218.67			4,320.00			35,898.67
Families First Coronavirus Emergency Response	102,568.00						102,568.00
FY2022 JAG Grant	17,212.00			17,212.00			-
FY2022 JAG Grant - Matching	4,320.00						4,320.00
FY23 Patrick Leahy Bulletproof Vest Grant	46,922.40			16,817.11			30,105.29
Office of Justice - Police Vests/ Bulletproof Vest Program	1,907.70						1,907.70
FY2023 (FY2021) Assistance to Firefighters Grant	87,831.81			87,778.47			53.34
FY2023 (FY2021) Assistance to Firefighters Grant - Matching	8,783.19			8,685.84			97.35
Port Authority Grant	-						-
Congregate Meals Program	274,634.24						274,634.24
CY2020 Congregate Meals Program	1,436.63						1,436.63
Law Enforcement Block Grant III	22,651.28						22,651.28
Hudson County CY23 Farmer's Market Grant	1,820.00						1,820.00
Law Enforcement Block Grant	23,809.54						23,809.54
Law Enforcement Trust Fund	49,918.22						49,918.22
Drug Enforcement Agency (DEA)	42,118.71						42,118.71
PAGE TOTALS	15,809,371.26	2,514,017.12	1,339,268.94	2,437,523.90	(3,391,706.69)	-	13,833,426.73

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A.4-87				
PREVIOUS PAGE TOTALS	15,809,371.26	2,514,017.12	1,339,268.94	2,437,523.90	(3,391,706.69)	-	13,833,426.73
HCOS (Sr. Miriam Teresa Park)	267,165.00			251,254.90			15,910.10
Hudson County Open Space Trust Fund	3,926.40						3,926.40
DOT Pedestrian Bridge Grant	514,027.51						514,027.51
Hudson County Open Space Trust Fund	70,998.00						70,998.00
FY2020 Bulletproof Vest	6,857.00						6,857.00
Safe Routes to School Program	287,811.66						287,811.66
Custom Border Control	-				299.00		299.00
2017 Justice Assistance Grant	859.09						859.09
CY19 Open Space Grant ( 28th St.)	125,000.00						125,000.00
FY2019 Port Security Grant	6,354.00						6,354.00
2018 Emergency Management Grant (EMAA)	22.90						22.90
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	17,092,392.82	2,514,017.12	1,339,268.94	2,688,778.80	(3,391,407.69)	-	14,865,492.39



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A-4-87			
<b>PREVIOUS PAGE TOTALS</b>	-	-	-	-	-	-
American Rescue Plan Grant (ARP)	1,024,299.27				(1,024,299.27)	-
2021 Emergency Management Grant	10,000.00	10,000.00				-
Municipal Alliance Grant	47,064.00	47,064.00				-
2022 Drive Sober or Get Pulled Over	6,160.00					6,160.00
Body Armor Fund	12,913.70	12,913.70		13,454.41		13,454.41
Opioid Settlement	461,346.34		748,518.87	896,478.42		609,305.89
2023 Lead Grant Assistance Program (LGAP)	138,400.00					138,400.00
Click It or Ticket	8,750.00		8,750.00			-
Labor Day Crackdown Drive Sober or Get Pulled Over				6,580.00		6,580.00
Bulletproof Vest Program	-			17,517.60		17,517.60
UASI Fire Dept.	-			27,286.19		27,286.19
Custom Boarder Patrol	-			8,802.36		8,802.36
2023 Emergency Management Grant	-			10,000.00		10,000.00
Older American Grant	-			27,808.44		27,808.44
	-					-
	-					-
	-					-
	-					-
<b>TOTALS</b>	<b>1,708,933.31</b>	<b>69,977.70</b>	<b>757,268.87</b>	<b>1,007,927.42</b>	<b>(1,024,299.27)</b>	<b>865,314.89</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	74,764,141.00
Paid	74,764,141.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	74,764,141.00	74,764,141.00

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	33,097.85
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	35,861,047.34
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,000,120.73
Due County for Added and Omitted Taxes	XXXXXXXXXX	51,993.16
Paid	36,894,265.92	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	51,993.16	XXXXXXXXXX
	36,946,259.08	36,946,259.08

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	1,537,213.43
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	272,767.89	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	272,767.89
Paid		XXXXXXXXXX
Balance - December 31, 2024	1,809,981.32	XXXXXXXXXX
	1,809,981.32	1,809,981.32

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	14,750,000.00	14,750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	45,920,607.69	48,371,810.51	2,451,202.82
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,273,078.19	1,273,078.19	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>47,193,685.88</b>	<b>49,644,888.70</b>	<b>2,451,202.82</b>
Receipts from Delinquent Taxes	245,000.00	495,323.64	250,323.64
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	91,353,837.23	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	5,331,950.31	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,306,137.06	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	99,991,924.60	101,578,810.95	1,586,886.35
	<b>162,180,610.48</b>	<b>166,469,023.29</b>	<b>4,288,412.81</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	211,941,751.82
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	74,764,141.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	36,861,168.07	xxxxxxxxxx
Due County for Added and Omitted Taxes	51,993.16	xxxxxxxxxx
Special District Taxes	272,767.89	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,587,129.25
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	101,578,810.95	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>213,528,881.07</b>	<b>213,528,881.07</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		160,907,532.29
2024 Budget - Added by N.J.S.A. 40A:4-87		1,273,078.19
Appropriated for 2024 (Budget Statement Item 9)		162,180,610.48
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		4,000,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>		<b>166,180,610.48</b>
Add: Overexpenditures (see footnote)		-
<b>Total Appropriations and Overexpenditures</b>		<b>166,180,610.48</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	161,840,983.72	
Paid or Charged - Reserve for Uncollected Taxes	1,587,129.25	
Reserved	2,729,324.00	
<b>Total Expenditures</b>		<b>166,157,436.97</b>
Unexpended Balances Canceled (see footnote)		23,173.51

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2024 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	2,451,202.82
Delinquent Tax Collections	xxxxxxxxxx	250,323.64
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,586,886.35
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	23,173.51
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	691,732.28
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	3,262,239.96
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	7,528,070.30
Tax Overpayment Cancelled		2,517.45
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	9,545,863.62	xxxxxxxxxx
Reserve prepaid school tax	1,437,218.84	
Primepay Debit	67,405.67	
Refund of Prior Year Revenue	11,768.36	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,733,889.82	xxxxxxxxxx
	15,796,146.31	15,796,146.31



**SURPLUS - CURRENT FUND  
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	18,987,416.50
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	4,733,889.82
4. Amount Appropriated in the 2024 Budget - Cash	14,750,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	8,971,306.32	xxxxxxxxx
	23,721,306.32	23,721,306.32

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		27,064,960.92
Investments		
Sub Total		27,064,960.92
Deduct Cash Liabilities Marked with "C" on Trial Balance		19,276,646.85
Cash Surplus		7,788,314.07
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Due from State of NJ	1,182,992.25	
Total Other Assets		1,182,992.25
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,971,306.32

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2024 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>211,676,883.55</u>
		\$ <u>                  -</u>
2. Amount of Levy - Special District Taxes		\$ <u>272,767.89</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>                  -</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>298,731.52</u>
5a. Subtotal 2024 Levy	\$ <u>212,248,382.96</u>	
5b. Reductions Due to Tax Appeals**	\$ <u>                  -</u>	
5c. Total 2024 Tax Levy		\$ <u><u>212,248,382.96</u></u>
6. Transferred to Tax Title Liens		\$ <u>29,489.41</u>
7. Transferred to Foreclosed Property		\$ <u>                  -</u>
8. Remitted, Abated or Canceled		\$ <u>(47,947.60)</u>
9. Discount Allowed		\$ <u>                  -</u>
10. Collected in Cash: In 2023	\$ <u>1,194,802.49</u>	
In 2024*	\$ <u>210,594,159.25</u>	
Homestead Benefit Credit	\$ <u>                  -</u>	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ <u>152,790.08</u>	
Total To Line 14	\$ <u><u>211,941,751.82</u></u>	
11. Total Credits		\$ <u>211,923,293.63</u>
12. Amount Outstanding December 31, 2024		\$ <u>325,089.33</u>
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is <u>99.85%</u>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>211,941,751.82</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>                  -</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>211,941,751.82</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 211,941,751.82
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 211,941,751.82</b>
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 212,248,382.96
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.86%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 211,941,751.82
LESS: Proceeds from Tax Levy Sale (excluding premium)	1,849,719.69
<b>Net Cash Collected</b>	<b>\$ 210,092,032.13</b>
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 212,248,382.96
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.98%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,000.70	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	130,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	125.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,834.92
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	154,915.08
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,124.30	XXXXXXXXXX
	156,750.00	156,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	24,500.00
Line 3	130,000.00
Line 4	125.00
Sub - Total	154,625.00
Less: Line 7	1,834.92
To Item 10, Sheet 22	152,790.08

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,274,245.64	xxxxxxxxxx
A. Taxes	573,201.89	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	701,043.75	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	425,683.72
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		522,724.09	xxxxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,371,286.01
8. Totals		1,796,969.73	1,796,969.73
9. Balance Brought Down		1,371,286.01	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	495,323.64
A. Taxes	495,323.64	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxxx
12. 2024 Taxes Transferred to Liens		29,489.41	xxxxxxxxxx
13. 2024 Taxes		325,089.33	xxxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxxx	1,230,541.11
A. Taxes	500,007.95	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	730,533.16	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,725,864.75	1,725,864.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 36.12%

17. Item No. 14 multiplied by percentage shown above is 444,471.45 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	18,416,900.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxxx	18,416,900.00
	18,416,900.00	18,416,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2024 \_\_\_\_\_  
 Realized in 2024 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	140,490,999.89	
Issued	xxxxxxxxxx		
Paid	5,650,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	134,840,999.89	xxxxxxxxxx	
	140,490,999.89	140,490,999.89	
2025 Bond Maturities - General Capital Bonds			\$ 8,205,000.00
2025 Interest on Bonds*		\$ 4,560,538.70	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 4,560,538.70

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	40,894.15	
Issued	xxxxxxxxx		
Paid	16,113.95	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	24,780.20	xxxxxxxxx	
	40,894.15	40,894.15	
2025 Loan Maturities			\$ 16,437.82
2025 Interest on Loans			\$ 413.82
Total 2025 Debt Service for Green Trust Loan			\$ 16,851.64
<b>NJIB LOAN</b>			
Outstanding - January 1, 2024	xxxxxxxxx	4,539,769.00	
Issued	xxxxxxxxx		
Paid	64,905.79	xxxxxxxxx	
Loan Adjustment		967,182.36	
Outstanding - December 31, 2024	5,442,045.57	xxxxxxxxx	
	5,506,951.36	5,506,951.36	
2025 Loan Maturities			\$ 99,697.46
2025 Interest on Loans			\$ 62,891.65
Total 2025 Debt Service for NJIB Loan			\$ 162,589.11

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxxx	24,631,000.00	
Issued	xxxxxxxxxx	-	
Paid	4,690,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	19,941,000.00	xxxxxxxxxx	
	24,631,000.00	24,631,000.00	
2025 Interest on Bonds		\$ 458,933.51	
2025 Bond Maturities - Term Bonds			\$ 4,870,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 458,933.51

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ 4,000,000.00	\$ 118,750.00
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____





**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	27,969,000.00		26,564,000.00			555,000.00	1,166,418.44	
<b>PAGE TOTALS</b>	<b>27,969,000.00</b>		<b>26,564,000.00</b>			<b>555,000.00</b>	<b>1,166,418.44</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-2(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1. HCIA Lease - Central Garage	5,325,000.00	425,000.00	260,084.38
2. Police Vehicle Lease	-	43,031.72	8,580.54
3. Fire Truck Lease - Spartan Custom Pumper	242,257.63	22,296.73	5,026.83
4. Fire Truck Lease - Spartan Metro Star Pumper	482,699.60	51,232.36	22,231.95
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	6,049,957.23	541,560.81	295,923.70

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
	O-15-16 Various Capital Improvements	83,874.10					-	-
O-15-29 Refunding Tax Appeals	28,429.00	-	-	-	-	-	28,429.00	-
O-16-66 Acquisition of Land	-	30,697.86	-	-	30,697.86	-	-	-
O-16-62 Generators Installation	-	-	-	-	-	-	-	-
O-18-51 Various Capital Improvements	-	171,858.82	-	(20,036.00)	16,973.99	-	-	134,848.83
O-18-52 Aqueduct Improvements	-	11,700,000.00	-	-	-	-	-	11,700,000.00
O-18-53 Waterfront Walkway	12,422.00	-	-	-	-	-	12,422.00	-
O-19-56 Various Capital Improvements	-	1,243,650.26	-	(245,591.30)	266,239.74	-	-	731,819.22
O-20-19 Various Capital Improvements	2,047,324.64	5,054,121.00	-	768,063.45	851,443.20	-	-	7,018,065.89
O-20-49 Improvements to Fitzpatrick Park Amended	-	2,460.00	-	236,564.36	-	-	-	239,024.36
O-21-46 Amend Ordinance O-20-49	-	236,564.36	-	(236,564.36)	-	-	0.00	-
O-21-39 Police Dept. Equipment & Vehicles	-	14,423.31	-	-	14,423.31	-	-	-
O-21-41 Improvements to 16th St Park	439,125.00	750,000.00	-	263,112.25	241,638.25	-	460,599.00	750,000.00
O-22-02 Various Roadway Improvements	-	10.00	-	-	-	-	-	10.00
O-22-10 Various Capital Improvements	-	6,670,560.33	-	2,109,851.74	4,285,041.50	-	-	4,495,370.57
O-23-18 Cottage Street Flood Mitigation	581,702.10	-	-	(119,691.00)	57,712.00	-	404,299.10	-
O-23-43 Various Technology Improvements	54,823.18	-	-	160,176.82	199,024.03	-	15,975.97	-
<b>Page Total</b>	<b>3,247,700.02</b>	<b>25,874,345.94</b>	<b>-</b>	<b>2,915,885.96</b>	<b>5,993,193.88</b>	<b>-</b>	<b>1,005,599.17</b>	<b>25,069,138.87</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	833,890.38
Premium on Sale of Bonds	xxxxxxxxx	120,495.68
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Adj Aud Canceled Imp Authority		
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxx
Balance - December 31, 2024	954,386.06	xxxxxxxxx
	954,386.06	954,386.06

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for Year 2024 was \$ 212,248,382.96
2. Amount of Item 1 Collected in 2024 (\*) \$ 211,941,751.82
3. Seventy (70) percent of Item 1 \$ 148,573,868.07

(\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2024? Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024? Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended? Answer YES or NO NO

- D. 1. Cash Deficit 2023 \$
2. 4% of 2023 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2024 \$
4. 4% of 2024 Tax Levy for all purposes: Levy -- \$ = \$

Table with 4 columns: Unpaid, 2023, 2024, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amount due School Districts for School Tax.

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - PARKING UTILITY FUND  
AS AT DECEMBER 31, 2024  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,514,134.61	
Investments		
Due from -Parking Capital	18.27	
Due from - Current		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		167,089.01
Encumbrances Payable		23,871.12
Accrued Interest on Bonds and Notes		16,479.17
Due to Unemployment Trust Fund		5,000.00
Reserve for Debt Service		9,624.00
Subtotal - Cash Liabilities		222,063.30 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,292,089.58
<b>Total</b>	<b>1,514,152.88</b>	<b>1,514,152.88</b>

(Do not crowd - add additional sheets)





# SCHEDULE OF PARKING UTILITY BUDGET - 2024

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	1,250,000.00	1,261,340.01	11,340.01
Tickets Revenues	900,000.00	1,077,254.00	177,254.00
Interests on Investments & Deposits	6,158.00	8,498.39	2,340.39
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,156,158.00	2,347,092.40	190,934.40
Deficit (General Budget) **			-
	2,156,158.00	2,347,092.40	190,934.40

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,156,158.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,156,158.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>2,156,158.00</b>
Deduct Expenditures:		
Paid or Charged	1,983,652.33	
Reserved	167,089.01	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>2,150,741.34</b>
Unexpended Balance Canceled (See Footnote)		5,416.66

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2024 OPERATION

## PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,347,092.40	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	89,056.00	
Miscellaneous Adj	-	
Total Revenue Realized		2,436,148.40
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,983,652.33	
Reserved	167,089.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,150,741.34	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,150,741.34
Excess		285,407.06
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	285,407.06	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Parking Utility for 2023

2023 Appropriation Reserves Canceled in 2024	89,056.00	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		89,056.00

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2024 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	190,934.40
Unexpended Balances of Appropriations	xxxxxxxxxx	5,416.66
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	89,056.00
Accounts Payable Cancelled		3,978.45
Deficit in Anticipated Revenues	-	xxxxxxxxxx
NSF	5.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	289,380.51	xxxxxxxxxx
	289,385.51	289,385.51

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	1,002,709.07
Excess in Results of 2024 Operations	xxxxxxxxxx	289,380.51
Amount Appropriated in the 2024 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		-
Balance - December 31, 2024	1,292,089.58	xxxxxxxxxx
	1,292,089.58	1,292,089.58

## ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		1,514,134.61
Investments		-
Interfund Accounts Receivable		18.27
Subtotal		1,514,152.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		222,063.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,292,089.58
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		1,292,089.58

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.







# PARKING UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
24-66 Vehicles & Equipment	250,000.00	250,000.00	-	-
	250,000.00	250,000.00	-	-

## PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	100,007.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	100,007.00	xxxxxxxx
	100,007.00	100,007.00