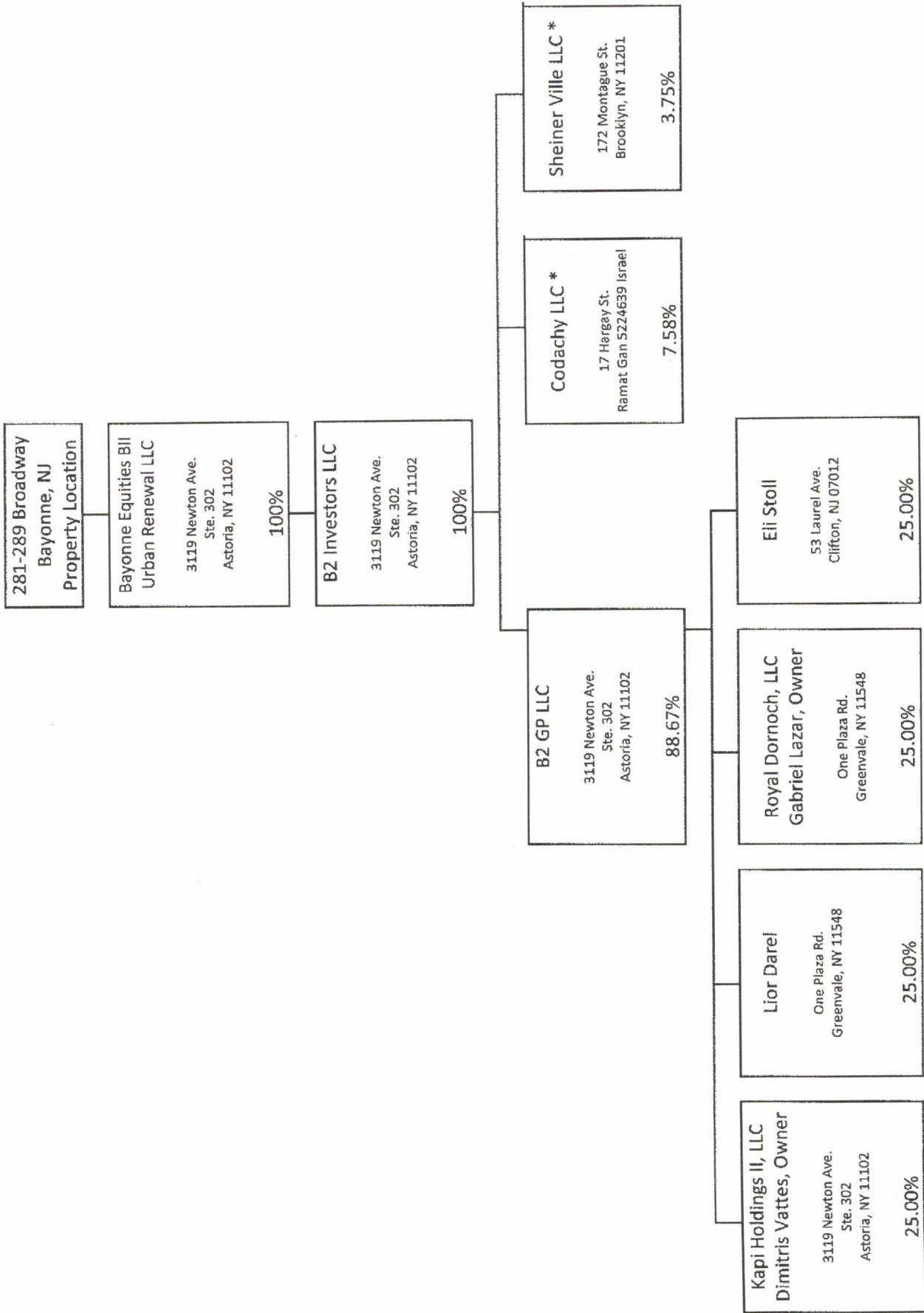


SCHEDULE TO APPLICATION: UPDATED DISCLOSURE STATEMENT

Name of Applicant: Bayonne Equities B II Urban Renewal, LLC (the "Applicant")

Project Address: 9-11 West 12th Street and 281, 283-287 and 289 Broadway
Block 264, Lots 15, 16, 17 and 18

The entities or persons set forth in the attached schedule are the owners of 10% or more of the Applicant.



* These entities are minority investor entities and no one individual or entity owns more than 10% interest in the minority investment entity.