CALENDAR YEAR 2016
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in
the preparation of its annual budget, a municipality shall limit any increase in said budget up
to 2.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final
appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized
by ordinance, appropriate the difference between the amount of its actual final appropriation
and the 3.5% percentage rate as an exception to its final appropriations in either of the next
two succeeding years; and,

WHEREAS, the Municipal Council of the City of Bayonne in the County of Hudson finds
it advisable and necessary to increase its CY 2016 budget by up to 3.5% over the previous
year's final appropriations, in the interest of promoting the health, safety and welfare of the
citizens; and,

WHEREAS, the Municipal Council of the City of Bayonne hereby determines that a
3.5% increase in the budget for said year, amounting to $3,545,505.10 in excess of the
increase in final appropriations otherwise permitted by the Local Government Cap Law and
prior to additional exceptions, is advisable and necessary; and,

WHEREAS the Municipal Council of the City of Bayonne hereby determines that any
amount authorized hereinabove that is not appropriated as part of the final budget shall be
retained as an exception to final appropriation in either of the next two succeeding years,

NOW THEREFORE BE IT ORDAINED, by the Municipal Council of the City of Bayonne,
in the County of Hudson, a majority of the full authorized membership of this governing body
affirmatively concurring, that, in the CY 2016 budget year, the final appropriations of the City
of Bayonne shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by
3.5% amounting to $3,545,505.10 (exclusive of additional exceptions), and that the CY 2016
municipal budget for the City of Bayonne be approved and adopted in accordance with this
ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is
not appropriated as part of the final budget shall be retained as an exception to final
appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be
filed with the Director of the Division of Local Government Services within 5 days of
introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with
the recorded vote included thereon, be filed with said Director within 5 days after such
adoption.