
WHEREAS, the City of Bayonne is the owner of certain property located at 15-19 Howard Place, designated as Block 289, Lots 15 on the official tax maps of the City of Bayonne and 237-249 Avenue A, designated as Block 284, Lot 2 on the official tax maps of the City of Bayonne (the “Property”); and

WHEREAS, the City of Bayonne hereby approves of a lease with the Bayonne Economic Opportunity Foundation of 555 Kennedy Boulevard, Bayonne, New Jersey, for the properties and improvements thereon at 15-19 Howard Place and 237-249 Avenue A, Bayonne New Jersey for a term of ONE (1) YEAR, beginning OCTOBER 1, 2017, at a monthly rent of $1,000.00, with said rent to be credited to the ultimate purchase price at such time as the property is sold in fee simple to the Foundation by the City of Bayonne and upon such other terms as may be deemed necessary and proper by the Law Director; and be it

FURTHER ORDAINED, that the Mayor and Clerk are hereby authorized to sign a lease in final form upon satisfaction of the Law Director that its terms are sufficient; and be it
FURTHER ORDAINED, that this Ordinance shall take effect upon final adoption and publication pursuant to law.