AN ORDINANCE OF THE CITY OF BAYONNE, COUNTY OF HUDSON, STATE OF NEW JERSEY, AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A:4-53 FOR PREPARATION OF AN APPROVED TAX MAP

WHEREAS, in Order to comply with the Revaluation Order issued to the City of Bayonne by Hudson County Tax Board as approved by the State Division of Taxation, it has been found necessary to make an Emergency Appropriation to meet the extraordinary expenses incurred, or to be incurred, by reason of the preparation of an approved tax map; and

WHEREAS, N.J.S.A. 40A:4-53 provides that it shall be lawful to make such appropriations, which appropriations shall be provided for in succeeding annual budgets by the inclusion of an appropriation of at least one-fifth of the amount authorized pursuant to this act; and

WHEREAS, a separate resolution of this date confirms a contract award for preparation of a new tax map and GIS data, allocating $200,000 of the cost to the building department and the remaining $217,500 to tax map preparation:

NOW, THEREFORE BE IT ORDAINED by the Municipal Council of the City of Bayonne, County of Hudson, State of New Jersey, that pursuant to N.J.S.A.40A:4- 55 as follows:

1. An emergency appropriation be and the same is hereby made for preparation of an approved tax map in the total amount of $217,150, and

2. Said emergency appropriation shall be provided for in full in the budgets of the next succeeding years by the inclusion of not less than one-fifth of the total amount ($43,430) in each of the next succeeding annual budgets.

3. The City’s Chief Financial Officer acting in concert with the City Administration is hereby authorized to finance such emergency appropriation from surplus funds available.