Is the No-Interest Loan what I need to make home repairs?

The City of Bayonne has a vested interest in its citizens' quality of life. Bayonne provides a NO-Interest Loan to residences whose income falls within a certain income bracket. This financial assistance has allowed Bayonne residence to make home repairs that their limited income does not allow for.

The City of Bayonne
Community Development Program

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www.bayonnennj.org

Websites you should visit!

http://www.bayonnennj.org/commdev.htm
http://portal.hud.gov/hudportal/HUD

Community Development Block Grant & No-Interest Home Rehabilitation Loan:

Do you qualify?

1. Do you own a 1 or 2 family home that is in need of some repairs?
2. Have you been sighted for code violations that require hiring a contractor?
3. Are you a Non-Profit organization that offers a service or services to the low to moderate income community?

As a Non-Profit Organization, What should I know?

The Community Development Block Grant (CDBG) program is a flexible program that provides communities with resources to address a wide range of unique community development needs. Beginning in 1974, the CDBG program is one of the longest continuously run programs at HUD. The CDBG program provides annual grants on a formula basis to 1209 general units of local government and States.

Non-Profit organizations that provide services to Bayonne's low to moderate income families and individuals may be eligible to receive grant funding assistance with providing those services.

As a low to moderate income homeowner, what should I know?

Home owners of a single or two-family home can qualify for up to $20,000.00 in home repairs.

Once you have obtained a loan, reimbursement is only required if you sale your home or if the title transfers to the new homeowner.